

Aston Rose Chartered Surveyors Client Money Policy

Client Money has the same definition as that in the RICS "Client Money Protection Rules 2019". Essentially this is money of any currency which we hold or receive: a) from or on behalf of a client; or b) receive in respect services of managed property and which, in either case, is not immediately due and payable for our own benefit, such as fees or reimbursement of disbursements incurred by us on your behalf.

All Client Money shall be held in a separate Client Account. Money may only be withdrawn from the Client Account or applied a) in discharge of a liability of the client or b) in discharge of debts in relation to the management of the property for which the money has been collected or c) held for the benefit of the client or payers into the account. The bank holding or operating the Client Account will have received notification from us that the money in the account is clients' money and no claim will be made on the Client Account for any charges or debts incurred by the operating bank.